

AGENDA

BUDGET/AUDIT COMMITTEE

111 S. Michigan Ave., Room 200, Saginaw, MI 48602

Thursday, March 7, 2024 – 4:00 p.m.

Members: Dennis Krafft – Chair, Jack Tany – Vice-Chair, Tracey Slodowski, Rich Spitzer, Christopher Boyd
Others: Administrator, Finance Director, Treasurer, Civil Counsel, Board Staff, *Media*

- I. Call to Order
- II. Welcome
- III. Correction/Approval of Minutes (***February 8, 2024 - Attached***)
- IV. Public Comment (*Speakers limited to 3 minutes*)
- V. Agenda
 1. **Rehmann, re:**
 - **3-19-** Presentation of the Draft FY 2023 Audit (*To be distributed prior to the meeting*)
 2. **Lt. Mark Przybylski, Emergency Management Coordinator, re:**
 - **3-19-8** Requesting approval to increase the Emergency Service budget up to \$100,000 to provide a mechanism to receive and spend donations for the Stop the Bleed project which educates and provides bleeding control kits to schools
 3. **Christina Harrington, Health Officer, Health Department, re:**
 - **3-19-9** Requesting approval to accept grant funding from Covenant PHO and MDHHS totaling \$601,309 and amendment of its FY24 budget
 4. **Josh Brown, Director, Information Technology, re:**
 - **3-19-10** Requesting approval to increase its Wireless Projects budget by \$70,000 to cover unexpected project costs
 5. **Rachel Horton, Director, Animal Care & Control, re:**
 - **3-19-11** Requesting approval to increase her purchase card limit from \$5,000 to \$10,000
 6. **Todd Borders, Court Administrator, 10th Circuit – Family Division, re:**
 - **3-19-12** Requesting approval to move Juvenile Probation Officers from a B-14 classification to a B-15 classification
 7. **Dennis Borchard, Managing Director, Saginaw County Road Commission, re:**
 - **3-19-13** Requesting approval of a Resolution Authorizing the issuance of limited tax general obligation bonds, series 2024 for Road Commission Facilities not to exceed the amount of \$17,000,000
 8. **Koren Thurston, Finance Director, re:**
 - **3-19-6** Requesting approval of the FY 2025 Budget Calendar
 9. **Mary Catherine Hannah, Administrator, re:**
 - **3-19-7** Submitting an updated spreadsheet with the status of all internal and external ARPA projects, including funds expended as of December 31, 2023
- VI. Miscellaneous
- VII. Adjournment

MINUTES

BUDGET/AUDIT COMMITTEE

DRAFT

111 S. Michigan Ave., Room 200, Saginaw, MI 48602

Thursday, February 8, 2024 – 4:00 p.m.

Present: Dennis Krafft – Chair, Jack Tany – Vice-Chair, Tracey Slodowski, Rich Spitzer
Absent: Christopher Boyd
Others: Mary Catherine Hannah, Koren Thurston, Dave Gilbert, Mark Piotrowski, Sheldon Matthews, Jennifer Broadfoot, Kelly Suppes, Mary McLaughlin, Undersheriff Gomez, Hurley Coleman, Michelle McGregor, Suzy Koeplinger and Marissa Sawdon

- I. Call to Order ---**Krafft at 4:02 p.m.**
- II. Welcome
- III. Correction/Approval of Minutes (**January 11, 2024**)
---**Moved by Tany, seconded by Spitzer, to approve. Motion carried.**
- IV. Public Comment (*Speakers limited to 3 minutes*)
 - **Michelle McGregor, Bridgeport Charter Township, expressed support for Saginaw Community Action Committee (CAC) and Hurley Coleman’s request for ARPA funding to provide Saginaw County residents housing and home repair funds.**
- V. Agenda

Order of business changed to accommodate time restraints

1. **Undersheriff Gomez, Sheriff Federspiel, Sheriff Department, re:**
 - **2-20-8** Requesting approval to replace an agreement with MSP regarding the report writing system SARMS with an agreement with CORE technologies for \$19,650 per year and one-time fee of \$55,000
---**Moved by Slodowski, seconded by Tany, to approve. Motion carried.**
(Board Report)
2. **Koren Thurston, Finance Director, re:**
 - **2-20-6** - Vendor Transactions Jan. 1 – 31, 2024 \$11,278,488.85
---**Moved by Tany, seconded by Slodowski, to approve. Motion carried.**
(Board Report)
 - **2-20-7** Submitting the report of budget adjustments and grants accepted on behalf of the County by the Controller for 10-1-23 – 12-31-23
---**Moved by Slodowski, seconded by Tany, to receive and file. Motion carried.**
(Receive & File)

Pulled from agenda

- ~~3. **Honorable Chief Judge Julie A. Gafkay, re:**
Postponed from the December 7, 2023 Budget/Audit Committee:
 - ~~Discussion of hiring the equivalent of two (2) full time deputies (4 part time deputies at 20 – 25 hours/week) in Circuit Court (*Information to be provided*)~~~~

VI. Miscellaneous

- **Hurley Coleman, Saginaw Community Action Committee, provided information on affordable housing efforts and home repair for Saginaw County residents and requested consideration of appropriating \$500,000 of ARPA funds to Saginaw Community Action Committee. (No action)**

VII. Adjournment ---*Moved by Tany, seconded by Spitzer, to adjourn. Motion carried; time being 4:32 p.m.*

Respectfully Submitted,

Dennis Krafft, Committee Chair

Suzy Koeplinger, Committee Clerk



COUNTY OF SAGINAW

Office of Emergency Management

111 SOUTH MICHIGAN AVENUE
SAGINAW, MICHIGAN 48602
PHONE (989) 790-5434 FAX (989) 792-6862



BUDGET AUDIT

3-19-8

February 26, 2024

Christopher Boyd, Chairman
Saginaw County Board of Commissioners
111 S Michigan Ave
Saginaw, MI 48602

Dear Chairman Boyd,

As you know, local healthcare and first responder organizations have been working hard to provide Stop the Bleed Training to all schools in Saginaw County. Additionally, through grant funds, we have been able to supply some bleeding control kits to the schools that have received this valuable training.

Unfortunately, grant funds have not been enough to accomplish the goal of placing a bleeding control kit in every classroom of each of our schools. Having these kits available without delay can have a significant impact on the survivability of victims suffering from life-threatening bleeding.

In conjunction with local healthcare providers and first responders, Saginaw County Emergency Management will be reaching out to community organizations and businesses to help fund this project. To provide a mechanism to receive and spend donations, I am requesting the Emergency Service budget be increased up to \$100,000 for this project.

Monies would only be spent up to the amount of the donations received, so there will be no general fund monies expended for this project.

Please place this request on the March Budget and Audit Subcommittee meeting for approval and, if appropriate, the Courts and Public Safety Subcommittee as well. I will be available at these meetings for any questions that may arise.

Respectfully,

Lt. Mark Przybylski

Encl: STB Kit Fundraising Letter (Draft)

RECEIVED
SAGINAW COUNTY
BOARD OF COMMISSIONERS
2024 FEB 26 A 9:53
HS



COUNTY OF SAGINAW

Office of Emergency Management



111 SOUTH MICHIGAN AVENUE
SAGINAW, MICHIGAN 48602
PHONE (989) 790-5434 FAX (989) 792-6862

Dear Community Partners,

Safety is paramount in today's unpredictable world, especially within educational institutions. Our responsibility is to ensure the well-being of our students, staff, and everyone associated with our schools. With this in mind, I would like to introduce you to a vital initiative that can significantly enhance school safety in the event of a critical incident – the "Stop the Bleed" program.

Stop the Bleed is a national campaign aimed at teaching individuals how to provide immediate, life-saving care to victims with severe bleeding. Whether it is a classroom accident, a sports-related injury, or acts of violence, having immediate access to bleeding control kits can make a life-saving difference.

Since 2019, in conjunction with local hospitals, EMS, and first responder staff, close to 2,000 school staff in Saginaw County have been trained on how to control life-threatening bleeding. In addition to the training, hundreds of bleeding control kits have been provided through various safety grants.

Life-threatening bleeding, whether from an accidental or intentional incident, can cause death in 5 minutes or less – so having the needed supplies to control the bleeding close at hand is essential. To ensure bleeding control kits are available to trained staff quickly, we have a goal of putting a bleeding control kit in every instructional area of every school in Saginaw County. While we have leveraged tens of thousands of grant dollars, it just isn't enough to provide for the estimated 1,200 or more kits needed to accomplish this goal.

With each kit costing \$60-65, to make this initiative a reality, we need your support. Your generous contribution can make a significant impact on the safety and preparedness levels of our schools. Donated funds will be deposited in a Saginaw County fund set up for the sole purpose of this project. Funds will be used to purchase Stop the Bleed Kits to be placed in Saginaw County Schools. Under section 170(C)(1) of the IRS Code, your donation would be defined as a "charitable contribution" made to a political subdivision exclusively for public use.

This project is supported by the [Saginaw City](#) and Saginaw Intermediate School Districts, Covenant Healthcare, [Ascension St. Mary's](#), Saginaw County Sheriff's Office, and Saginaw County Emergency Management.

For information on the "Stop the Bleed" program, visit www.stopthebleed.org.

Please get in touch with Lt. Mark Przybylski at mprzybylski@saginawcounty.com or 989-790-5434 if you have any questions or would like to donate funds to purchase kits.

Sincerely,

Mark Przybylski
Saginaw County Emergency Manager

DRAFT

Christina A. Harrington, M.P.H.
Health Officer



Saginaw County
HEALTH DEPARTMENT
Caring experts, advocates & champions.
For health. For everyone.

Delicia J. Pruitt, M.D., M.P.H., F.A.A.F.P.
Medical Director

**BUDGET
AUDIT**

3-19-9

February 27, 2024

Honorable Christopher Boyd, Chairman
Board of Commissioners
County of Saginaw
111 S. Michigan Ave.
Saginaw, MI 48602

RE: FY24 BUDGET AMENDMENTS

Dear Chairman Boyd:

RECEIVED
SAGINAW COUNTY
BOARD OF COMMISSIONERS
2024 FEB 28 A 9:38

Please permit this letter to serve as my request to meet with the Budget/Audit Committee regarding the following matters:

- **Requesting acceptance of the following FY24 funding and request to amend budget for same:**
 - **\$153,975 from Covenant PHO and \$275,000 from MDHHS Social Determinants of Health HUB for the Community Information Exchange FY24 Program**
 - **\$172,334 from MDHHS for Reopening Schools HRA additional grant allocation**

I plan on attending the Budget/Audit meeting to answer any questions about this request. Thank you for your consideration in this matter.

Sincerely,

A handwritten signature in cursive script that reads "Christina Harrington".

Christina A. Harrington, MPH
Health Officer

COUNTY OF SAGINAW

INFORMATION TECHNOLOGY
JOSHUA J. BROWN
DIRECTOR
111 S. Michigan Avenue
Saginaw, MI 48602-2086

BUDGET
AUDIT

02/22/2024

3-19-10

Mr. Dennis Krafft, Committee Chair
Saginaw County Board of Commissioners
111 S. Michigan Ave.
Saginaw, MI 48602

RECEIVED
SAGINAW COUNTY
BOARD OF COMMISSIONERS
2024 FEB 28 A 9:30

RE: Requesting Budget Amendment for Wireless Project

Commissioner Krafft,

I am requesting to be placed on the Budget and Audit Committee agenda for March 7th, 2024, to request a Budget Amendment to increase our Wireless project budget by \$70,000. No general fund dollars are being requested.

This project was funded through Mainframe Modernization dollars, and I am requesting to use that fund balance to increase the revenue and expense accounts to cover unexpected project costs. In August 2023 the Saginaw County Board of Commissioners approved the allocation of \$400,000 for Wi-Fi Installation; limiting the expenditure of \$225,000 to come from the Mainframe Modernization Fund at County Facilities.

Additional project costs include:

| | |
|---|---------------------|
| Additional Network Closet @ Juvenile Facility | \$ 8,221.00 |
| Internal Network WIFI AD Integration Authentication | \$ 2,063.00 |
| NetSource One Network Consulting | \$ 2,784.00 |
| Amcomm Courthouse Asbestos Certified Cabling Installation | \$ 68,261.00 |
| Aruba Network Switches | \$ 3,230.00 |
| Savings from Moss Contract | \$(18,400.00) |
| Total | <u>\$ 66,159.00</u> |

Thank you,



Josh Brown
Director
Information Technology

cc: Mary Catherine Hannah, CAO
Koren Thurston, Finance Director



STATE OF MICHIGAN
 10TH CIRCUIT COURT – FAMILY DIVISION
 SAGINAW COUNTY PROBATE COURT

BARBARA L. METER
 PROBATE JUDGE
 JUVENILE DIVISION

3360 HOSPITAL RD.
 SAGINAW, MICHIGAN 48603
 PHONE: (989) 799-2821
 FAX: (989) 799-2171

**BUDGET
 AUDIT**

3-19-11

RAMONA J. LAMPING
 JUDICIAL SECRETARY

February 28th, 2024

Commissioner Chris Boyd, Chairman
 Board of Commissioners
 County of Saginaw

Dear Chairman Boyd:

RECEIVED
 SAGINAW COUNTY
 BOARD OF COMMISSIONERS
 2024 FEB 28 15:526

REQUEST SECTION:

Court Administrator is requesting the Board of Commissioners review and approve the 10th Circuit-Family Division Juvenile Probation Officers moving from a B-14 classification to a B-15 classification. The B-15 classification accurately and fairly represents the appropriate classification of this employee group.

BACKGROUND INFORMATION SECTION:

There are historical items that allow for understanding of this request. They are as follows:

1. Salary Compensation Study – Erroneously matched juvenile probation officers with positions of less skill, education and requirements. This was discussed at length with the previous Controller, and he was unwilling to consider the merits. Likewise, Juvenile Probation Officers are case managers and have similar job tasks, education and special certification requirements that mirror B-15 positions. The Juvenile Probation Officer position does not mirror any of the positions within the B-14 range.
2. Eliminating Discrepancy – We shouldn’t have to compete with other county departments offering similar jobs that pay more in salary. It allows these other departments a competitive advantage we can’t match. We should be able to develop our employees and retain them so that services to our children are maximized.
3. Providing fair pay for comparable positions is only appropriate. There was no consideration to arguments presented when this inconsistency was pointed out initially. Now that the childcare fund is reimbursing the county at 75%, the financial impact to rectify this is minimal.

Overview of the Juvenile Probation Officer Position that provides clarity on the misclassification of the position.

a. Juvenile Probation Officer (Requirements)

- i. B-14
- ii. Experience 1-3 years in a juvenile court setting as a probation officer or related capacity.
- iii. Education Bachelor's degree
- iv. Special Certifications Juvenile Probation Officer Certification through Michigan Supreme Court after hire.

b. Positions graded at B-14 and are considered the same as Juvenile Probation

- i. Victims' Rights Advocate/Investigator (Prosecuting Attorney's Office)
 - 1. B-14
 - 2. Experience 1-3 years in a legal office
 - 3. Education High School Diploma/GED
 - 4. Special Certifications None
- ii. Executive Assistant to the Controller
 - 1. B-14
 - 2. Experience 1-3 years as an executive assistant
 - 3. Education Associate's degree
 - 4. Special Certifications None
- iii. Senior Administrative Assistant (Sheriff's Department)
 - 1. B-14
 - 2. Experience 3-5 years assisting in government admin operations
 - 3. Education Associate's degree
 - 4. Special Certifications LEIN certification, become a Notary. and FOIA training after hire.
- iv. Senior Administrative Assistant (Commission on Aging)
 - 1. B-14
 - 2. Experience 3-5 years assisting in government admin operations
 - 3. Education Associate's degree
 - 4. Special Certifications None

c. Positions graded at B-15 that we contend represent the appropriate pay grade for this position.

- i. Pre-Trial Jail Screener (Community Corrections)
 - 1. B-15
 - 2. Experience 1-3 years in pre-trial services
 - 3. Education Associate's or Technical Certificate
 - 4. Special Certifications LEIN Certification after hire.
- ii. Caseworker (Commission on Aging)
 - 1. B-15

- | | | |
|------|----------------------------------|--|
| | 2. Experience | 3-5 years of case management working with the elderly |
| | 3. Education | Bachelor's degree |
| | 4. Special requirements | None |
| iii. | Caseworker (FOC) | |
| | 1. B-15 | |
| | 2. Experience | 3-5 years with family law and case management with children |
| | 3. Education | Bachelor's degree |
| | 4. Special requirements | None |
| iv. | District Court Probation Officer | |
| | 1. B-15 | |
| | 2. Experience | 3-5 years as a probation officer, substance abuse provider or community corrections |
| | 3. Education | Bachelor's degree |
| | 4. Special requirements | Substance Abuse Certification, LEIN Certification, Breath Test Certification required to achieve after hire. |
| v. | Legal Aid (Prosecuting Attorney) | |
| | 1. B-15 | |
| | 2. Experience | 1-3 years conducting interviews and criminal investigation |
| | 3. Education | High School Diploma or GED |
| | 4. Special requirements | TAC or LASO Certified after hire. |

FINANCIAL SUPPORT SECTION:

The Family Court has 8 Juvenile Probation Officers that are currently B-14's. Of those probation officers: two (2) are Standard and are 100% General Funded, four (5) are Intensive and reimbursed from the Child Care Fund 75%, and one (1) is Standard - and reimbursed from the Child Care Fund 100% because of "Raise the Age". The impact of these eight (8) positions being reclassified as B-15 from B-14 will minimally affect General Fund contribution in the amount of \$8,402.32 annually. The following is exact salary information.

| | Current (B-14) | New (B-15) | Total Increase | GF Cost |
|------------------|----------------|------------|----------------|----------|
| PO 1 – Intensive | 64,814.88 | 67,992.00 | 3,177.12 | 794.28 |
| PO 2 – Intensive | 64,814.88 | 67,992.00 | 3,177.12 | 794.28 |
| PO 3 – Intensive | 64,814.88 | 67,992.00 | 3,177.12 | 794.28 |
| PO 4 – Intensive | 54,573.22 | 57,246.00 | 2,672.78 | 668.18 |
| PO 5 – Standard | 56,483.70 | 59,251.00 | 2,767.30 | 2,767.30 |
| PO 6 – Standard | 52,728.00 | 55,312.00 | 2,584.00 | 2,584.00 |
| PO 7 – Standard | 49,221.12 | 51,634.00 | 2,412.88 | 0.00 |
| PO 8 – Intensive | Vacant | Vacant | Vacant | Vacant |

COLLABORATION/PARTNERSHIP SECTION:

This request of position reclassification involves the following partners:

1. 10th Circuit-Family Division – Judge Meter and Chief Judge McGraw
2. Saginaw County Board of Commissioners – Led by Chairman, Chris Boyd
3. State of Michigan – Child Care Monitoring Unit
4. State of Michigan – Raise the Age Grant
5. State of Michigan – Child Care Fund

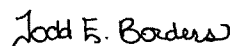
STRATEGIC PLAN SECTION:

This request meets the Board of Commissioners' Strategic Priorities "*Improved Public Safety Perception*" by improving retention within juvenile probation employees. This allows for officers to develop, gain positional maturity and ultimately impact juvenile probationers in a much larger capacity. Seasoned juvenile officers will reduce juvenile crime within our community and children will benefit from that. We do not have a shortage of juvenile crime impacting our communities.

RECOMMENDATION SECTION:

I recommend that the Budget and Audit Committee provide approval of this request and move it forward to the full board for review.

Sincerely,



Todd E. Borders
Court Administrator
10th Circuit-Family Division



Saginaw County
Animal Care & Control Resource Center
5615 Bay Rd. Saginaw, MI 48604

**BUDGET
AUDIT**

Ph: (989)797-4500

scacc@saginawcounty.com

Fax: (989)797-4509

February 28, 2024

3-19-12

Dennis Krafft, Chair
Budget/Audit Committee
Saginaw County
111 S. Michigan Avenue
Saginaw, MI 48602

RE: ANIMAL CONTROL CREDIT CARD INCREASE

Dear Chair Krafft,

Request Section: I ask that the Budget/Audit Committee recommend to the Board of Commissioners a credit card limit increase from \$5,000 to \$10,000 on my purchasing credit card.

Background Information Section: Animal Care & Control Kennel Manager and Director used to have a purchasing credit card each with a \$5,000 limit. As a cost control measure, we have moved to having one card with a \$10,000 limit so that the director holds the purchasing power for all medical, food and kennel supplies.

Financial Information Section: I have spoken to Kelly Suppes, Purchasing and Risk Manager, to identify that animal control routinely spends over \$5000 per month to purchase food, medical and kennel supplies for the shelter.

I will be at the Budget/Audit Committee meeting on March 7, 2024 to answer any questions you may have.

Thank you,

Rachel Horton, Director
Saginaw County Animal Care & Control Resource Center

C: Kelly Suppes: Purchasing/Risk Manager

RECEIVED
SAGINAW COUNTY
BOARD OF COMMISSIONERS
2024 FEB 28 P 5:26

BUDGET AUDIT



Saginaw County Road Commission

COMMISSIONERS

Richard H. Crannell, P.E.
Chairperson

Deb Kestner
Vice Chairperson

John Sangster
Member

Todd M. Hare
Member

Ed Wasmiller
Member

Sarah Gross
Board Secretary
Administrative Assistant
(989) 399-3775

ADMINISTRATION

Dennis L. Borchard
Managing Director
(989) 399-3772

Daniel Armentrout, P.E.
Director of Engineering
Deputy Managing Director
(989) 399-3761

Lacey Ziola
Dir. of Finance & Benefits
(989) 399-3759

Steve Gradowski
I.T. Manager
(989) 399-3778

Daniel T. Medina
Director of Maintenance
(989) 399-3773

Rob Hudec
Maintenance
Superintendent
(989) 399-3755

OTHER SERVICES

Permit/Safety Officer
Haley Christensen
(989) 399-3751

Service Requests
(989) 752-6140

ADDRESS
3020 Sheridan
Saginaw, MI 48601

PHONE NUMBER
(989) 752-6140

FAX NUMBER
(989) 752-8934

WEB SITE
www.scrs-mi.org

February 22, 2024

Saginaw County Board of Commissioners
Budget/Audit Committee
Chairman Dennis Kraft
111 S. Michigan Ave.
Saginaw, MI 48602

Chairman Kraft:

Enclosed please find our agenda request item for the Budget/Audit Committee meeting to be held on March 7th, 2024.

We are requesting the recommendation of the Budget/Audit Committee to approve and advance our request to the County Board of Commissioners for final approval of the attached resolution to Authorize the issuance of limited tax general obligation bonds, series 2024 for Road Commission Facilities to not exceed the amount of \$17,000,000.

The County approved the notice of intent to issue the limited tax general obligation bonds during your January meeting, this is the next step in having the bonds issued through bond council Dickinson Wright PLLC & Municipal Advisors MFCI. LLC.

Sincerely,

Dennis Borchard
Managing Director
Saginaw County Road Commission

Lacey Ziola
Director of Finance & Benefits

3-19-13

RECEIVED
SAGINAW COUNTY
BOARD OF COMMISSIONERS
2024 FEB 22 AM 11:41

**COUNTY OF SAGINAW
(State of Michigan)**

Resolution No. _____

**RESOLUTION TO AUTHORIZE ISSUANCE OF
LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2024**

Minutes of a regular meeting of the Board of County Commissioners of the County of Saginaw, Michigan, held in the County on March 19, 2024, at _____ p.m., local time.

PRESENT: _____

ABSENT: _____

The following resolution was offered by Member _____ and supported by Member _____:

WHEREAS, pursuant to Act 34, Public Acts of Michigan, 2001, as amended (“Act 34”), the County of Saginaw (the “County”) has the authority to issue bonds to pay the costs of any capital improvement items; and

WHEREAS, the County desires to plan, design, purchase, acquire, and construct certain capital improvements, including without limitation, new Saginaw County Road Commission (the “Road Commission”) facilities, including, but not limited to, salt barns, lean to structures and vector dumping areas, together with all related work, facilities, site work, utilities, parking improvements, furnishings, equipment and appurtenances, and related facilities necessary or incidental thereto, and such other capital improvements the Road Commission shall determine to make (the “Improvements”);

WHEREAS, the Improvements will enable the County to provide more efficient and better quality public services to County residents; and

WHEREAS, to finance the cost of making the Improvements the Board of County Commissioners (the “Board”) deems it necessary to borrow funds and to issue its Limited Tax General Obligation Bonds, Series 2024 therefor pursuant to the provisions of Act 34.

NOW, THEREFORE, BE IT HEREBY RESOLVED as follows:

1. NECESSITY. It is necessary for the public health, safety, and welfare of the County to make the Improvements and issue bonds of the County, pursuant to Act 34, to finance the Improvements.

2. ESTIMATED COST - PERIOD OF USEFULNESS. The cost of the Improvements to be financed, including the payment of engineering fees, legal, and financial expenses, and other expenses incident to the financing of the Improvements, which is estimated not to exceed \$17,000,000, is hereby approved and confirmed, and the estimated period of usefulness of the Improvements is determined to be in excess of twenty-five (25) years.

3. ISSUANCE OF BONDS. To defray a portion of the cost of acquiring the Improvements, including legal, engineering, financial, and other expenses, the County shall issue its bonds known as Limited Tax General Obligation Bonds, Series 2024 (the "Bonds") in the aggregate principal sum of not to exceed \$17,000,000 as finally determined by the Authorized Officer (defined below) at the time of sale. The balance of the cost of acquiring the Improvements, if any, shall be paid by funds of the Road Commission.

4. BOND TERMS. The Bonds shall be issued in fully registered form as to both principal and interest, in the denomination of \$5,000 each, or any whole multiple thereof or such other denominations determined by the Authorized Officer. The Bonds shall be numbered consecutively in the order of their registration, shall be dated the date of delivery or such other date approved by the Authorized Officer, and shall be payable serially or as term bonds on such dates, in such years and in such amounts as determined by the Authorized Officer at the time of sale. The Bonds shall bear interest as determined by the Authorized Officer, payable semiannually on the dates determined by the Authorized Officer. The Authorized Officer may alter or determine the bond terms within the parameters of this resolution as hereafter provided.

5. PAYMENT OF PRINCIPAL AND INTEREST. Both principal of and interest on the Bonds shall be payable in lawful money of the United States of America to the person appearing on the Bond registration books as the registered owner thereof. Payment of principal on the Bonds shall be made at the principal office of the Paying Agent (defined below), upon surrender of the Bonds. Payment of interest on the Bonds shall be paid to the registered owner at the address as it appears on the registration books as of the determination date. Initially, the determination date shall be the date as of the fifteenth (15th) day of the month prior to the payment date for each interest payment; however, the determination date may be changed by the County to conform to market practice.

6. PLEDGE OF FULL FAITH AND CREDIT, GENERAL OBLIGATION. The County intends to pay the principal of and interest on the Bonds with funds of the Road Commission. As security for the Bonds, the County hereby pledges its limited tax, full faith and credit, general obligation for the prompt payment of the principal of and interest on the Bonds as and when due. Each year, the County shall be obligated, as a first budget obligation, to advance money from its general funds to pay the principal of and interest on the Bonds as they become due. In the event there are insufficient moneys for the payment of principal of and interest on the Bonds, the County shall levy a tax on all taxable property in the County for the prompt payment of principal and interest on the Bonds, which tax shall be limited as to rate and amount by applicable constitutional and statutory limitations on the taxing power of the County.

7. PRIOR REDEMPTION.

(a) Mandatory Redemption. Principal designated as a term bond maturity shall be subject to mandatory redemption, in whole or in part, by lot, at par plus accrued interest, on the redemption dates and in the amounts determined by the Authorized Officer. When term bonds are purchased by the County and delivered to the Paying Agent for cancellation or are redeemed in a manner other than by mandatory redemption, the principal amount of the term bonds affected shall be reduced by the principal amount of the Bonds so redeemed in the order determined by the County.

(b) Optional Redemption. The Bonds shall be subject to optional redemption prior to maturity as determined by the Authorized Officer at the time of sale.

(c) Notice of Redemption. Notice of redemption of Bonds shall be given by mail to the Registered Owners of the Bonds to be redeemed not less than thirty (30) days prior to the date fixed for redemption, addressed to the Registered Owner at the registered address shown on the registration books of the County maintained by the Paying Agent. Bonds so called for redemption shall not bear interest after the date fixed for redemption, provided funds are on hand with the Paying Agent to redeem the same. So long as the book-entry-only system remains in effect, the Paying Agent will give notice to Cede & Co., as nominee of the Depository Trust Company, New York, New York (“DTC”), and only Cede & Co. will be deemed to be a holder of the Bonds.

8. PAYING AGENT AND REGISTRATION.

(a) Appointment of Paying Agent. From time to time the Authorized Officer shall designate and appoint a paying agent, transfer agent, and bond registrar (the "Paying Agent") and is authorized to remove the Paying Agent and appoint a successor Paying Agent. The initial Paying Agent shall be appointed by the Authorized Officer. In the event of a change in the Paying Agent, notice shall be given in writing, by certified mail, to each Registered Owner not less than sixty (60) days prior to the next interest payment date. The Paying Agent shall keep the official books for the recordation of the Registered Owners of the Bonds.

(b) Book-Entry-Only. The Bonds may be issued initially in book-entry-only form as one fully registered bond per maturity and will be registered in the name of Cede & Co., as bondholder and nominee for DTC. DTC will act as securities depository for the Bonds, purchase of the Bonds will be made in book-entry-only form, in the denomination of \$5,000 or any integral multiple thereof, and purchasers will not receive certificates representing their interest in Bonds purchased. Payment of principal and interest will be made by the Paying Agent to DTC. While the Bonds are held in book-entry-only form, then the Bonds shall be transferred in accordance with the procedures established by DTC. So long as the Bonds are registered to DTC or another bond depository, the Paying Agent or bond registrar shall have no responsibility with respect to such transfers. The Authorized Officer shall have the authority from time to time to appoint a successor depository trustee to serve in the place of DTC. While the Bonds are issued in book-entry-only form the Paying Agent shall serve as paying agent only. The Authorized Officer is authorized to sign a Blanket Issuer Letter of Representations or any other related document on behalf of the County in such form approved by the Authorized Officer.

(c) Discontinuance of Book-Entry-Only. In the event the book-entry-only system is not chosen or is discontinued, the following provisions would apply to the Bonds. Registration of the Bonds shall be recorded in the registration books of the County kept by the Paying Agent. Bonds may be transferred only by submitting the same to the Paying Agent, together with a satisfactory instrument of transfer signed by the Registered Owner or his legal representative duly authorized in writing, after which a new Bond or Bonds shall be issued by the Paying Agent to the transferee (new registered owner) in denominations of \$5,000 or any integral multiple thereof, in the same outstanding aggregate principal amount as the Bond

submitted for transfer. No transfer of Bonds shall be valid unless and until recorded on the bond registration books in accordance with the foregoing. The person in whose name any bond is registered may for all purposes, notwithstanding any notice to the contrary, be deemed and treated by the County and the Paying Agent as the absolute owner thereof, and any payment of principal and interest on any Bond to the Registered Owner thereof shall constitute a valid discharge of the County's liability upon such Bond to the extent of such payment. No Bond shall be transferred less than fifteen (15) days prior to an interest payment date nor after the Bond has been called for redemption. So long as the Bonds are registered to DTC or another bond depository, the Paying Agent, acting as bond registrar, shall have no responsibility with respect to such transfers.

9. BOND FORM. The Bonds shall be substantially in the form attached hereto as Exhibit A, and incorporated herein, with such changes as are recommended by the County's Bond Counsel and approved by the officers of the County signing the Bonds, whose signature thereon shall be conclusive evidence of such approval.

10. EXECUTION OF BONDS. The Chair or the Vice Chair of the Board and the Clerk or the Deputy Clerk of the County are hereby authorized and directed to sign the Bonds, either manually or by facsimile signature, on behalf of the County. Upon execution, the Bonds shall be delivered to the purchaser thereof upon receipt of the purchase price in accordance with the accepted bid therefor.

11. BONDS MUTILATED, LOST, OR DESTROYED. If any Bond shall become mutilated, the County, at the expense of the holder of the Bond, shall execute, and the Paying Agent shall authenticate and deliver, a new Bond of like tenor in exchange and substitution for the mutilated Bond, upon surrender to the Paying Agent of the mutilated Bond. If any Bond issued under this Resolution shall be lost, destroyed, or stolen, evidence of the loss, destruction, or theft may be submitted to the Paying Agent and, if this evidence is satisfactory to both the County and the Paying Agent and indemnity satisfactory to the Paying Agent shall be given, the County, at the expense of the owner, shall execute, and the Paying Agent shall thereupon authenticate and deliver, a new Bond of like tenor, which shall bear the statement required by Act 354, Public Acts of Michigan, 1972, as amended, or any applicable law hereafter enacted, in lieu of and in substitution for the Bond so lost, destroyed, or stolen. If any such Bond shall have

matured or shall be about to mature, instead of issuing a substitute Bond, the Paying Agent may pay the same without surrender thereof.

12. BOND PAYMENT FUND. For payment of principal of and interest on the Bonds, there shall be established and maintained a debt service fund for the Bonds (the “Bond Payment Fund”). The accrued interest, if any, and capitalized interest, if any, received at the time of delivery of the Bonds and such amount of any premium determined by the Authorized Officer shall be placed into the Bond Payment Fund. The County shall budget annually a sufficient amount to pay the annual principal of and interest on the Bonds and deposit such amount in the Bond Payment Fund as needed to make payments of principal and interest as they become due. Moneys in the Bond Payment Fund shall be expended solely for payment of principal and interest on the Bonds that first come due. Any monies remaining in the Bond Payment Fund after the annual payments of principal of and interest on the Bonds shall be transferred to the General Fund and shall no longer be pledged hereunder.

13. CONSTRUCTION FUND. Prior to delivery and sale of the Bonds, there shall be established a construction fund (the “Construction Fund”). After deducting the sums that are required to be deposited in the Bond Payment Fund, the balance of the proceeds of the Bonds shall be deposited into the Construction Fund. The moneys on deposit in the Construction Fund from time to time shall be used solely for the purpose for which the Bonds were issued. Any unexpended balance shall be used for such purposes as allowed by law. Any monies remaining in the Construction Fund after payment of all such costs shall be transferred to the Bond Payment Fund. After completion of the Improvements and disposition of any remaining Bond proceeds, pursuant to the provisions of this Section, the Construction Fund shall be closed.

14. INVESTMENT OF FUNDS. Moneys in the funds and accounts established herein may be invested by the County as allowed by law subject to the limitations imposed by arbitrage regulations and Section 148 of the Internal Revenue Code of 1986, as amended (the “Code”).

15. DEPOSITORY AND FUNDS ON HAND. Monies in the several funds and accounts maintained pursuant to this Resolution may be kept in one or more accounts at financial institutions designated by resolution of the County, and if kept in one account, the monies shall

be allocated on the books and records of the County in the manner and at the times provided in this Resolution.

16. ADDITIONAL BONDS. In accordance with the provisions of Act 34, the County reserves the right to issue additional bonds, which shall be of equal standing and priority with the Bonds.

17. SALE OF BONDS. The Bonds shall be sold pursuant to a competitive sale. The Authorized Officer shall set the date and time for sale of the Bonds, which date shall be at least seven (7) days after the publication of the official notice of sale and the Authorized Officer shall cause notice of the sale of the Bonds to be published in *The Bond Buyer*, which notice shall be in substantially the form attached hereto as Exhibit B, with such changes as are approved by the Authorized Officer. Following the receipt of such bids, the Authorized Officer is authorized to award the Bonds to the successful bidder therefor or reject all bids and negotiate the sale of the Bonds with a selected purchaser.

18. AUTHORIZED OFFICER. Notwithstanding any other provision of this Resolution, the Controller/Chief Administrative Officer, Chair of the Board, the County Treasurer and the Financial Services Manager, or any one of them acting alone or number of them acting together (the "Authorized Officer") are authorized within the limitations set forth below to determine the title of the Bonds, the interest rate or rates, maximum interest rate, amount of discount or premium, amount of maturities, principal amount, amount of good faith deposit, if any, denominations, dates of issuance, dates of maturities, interest payment dates, optional and mandatory redemption rights, and term bond options. The authority granted to the Authorized Officer by this Section, is subject to the following limitations:

- (a) The par amount of the Bonds shall not exceed \$17,000,000.
- (b) The Bonds shall not be sold at a price that would make the true interest cost of the Bonds exceed 6.00%.
- (c) The final maturity date of the Bonds shall not be later than twenty-one (21) years after the date of issuance of the Bonds.
- (d) The Bonds shall not be sold at a price of less than 98% of the par value of the Bonds.

The Authorized Officer is hereby authorized for and on behalf of the County, without further Board approval, to: (a) approve the circulation of a preliminary and a final Official Statement describing the Bonds; (b) award the bid for the sale of the Bonds or otherwise negotiate the sale of the Bonds and enter into a Purchase Agreement; (c) purchase municipal bond insurance, if considered necessary, as additional security for the bondholders; (d) apply to rating agencies for a rating on the Bonds; (e) to make any elections or designations pursuant to the Code; and (f) do all other acts and take all other necessary procedures required to effectuate the sale, issuance, and delivery of the Bonds.

Approval by the County of the matters delegated in this section or any other sections may be evidenced by execution or approval of a Sale Order or of such documents by the Authorized Officer. The Authorized Officer, together with the Clerk or any one or more of them, are authorized to execute any documents or certificates necessary to complete the transaction, including, but not limited to, any applications including applications to the Michigan Department of Treasury (including an Application for State Treasurer's Approval to Issue Long-Term Securities, applications for waivers, and the submission of any supporting or related documents), any certificates, receipts, orders, agreements, instruments, security reports, a blanket letter of representations, and any certificates relating to federal or state securities laws, rules or regulations, and to pay any fees required by the State of Michigan. The Authorized Officer shall have the power to approve such policies as deemed necessary to comply with federal securities and tax laws, which shall be binding on the County.

19. DEFEASANCE. In the event cash or direct obligations of the United States or obligations the principal of and interest on which are guaranteed by the United States, or a combination thereof, the principal of and interest on which, without reinvestment, come due at times and in amounts sufficient to pay at maturity or irrevocable call for earlier optional or mandatory redemption, the principal of, premium, if any, and interest on the bonds, shall be deposited in trust, this Resolution shall be defeased and the owners of the bonds shall have no further rights under this Resolution except to receive payment of the principal of, premium, if any, and interest on the bonds from the cash or securities deposited in trust and the interest and gains thereon and to transfer and exchange bonds as provided herein.

20. TAX COVENANT. The County covenants to comply with all requirements of the Code necessary to assure that the interest on the bonds will be and will remain excludable from gross income for federal income tax purposes. The Authorized Officer and other appropriate officials of the County are authorized to do all things necessary (including the making of such covenants of the County as shall be appropriate) to assure that the interest on the Bonds will be and will remain excludable from gross income for federal income tax purposes.

21. MUNICIPAL BOND INSURANCE. The Authorized Officer is hereby authorized to acquire municipal bond insurance to enhance the marketability of the Bonds. If the County acquires municipal bond insurance from a municipal bond insurer (the “Insurer”), the Authorized Officer, the Clerk and the Treasurer or any one of them, are hereby authorized to take all actions, including the payment of membership fees of a mutual insurance company, and to execute any documents, certificates, orders, applications, agreements, conditions, covenants, or other instruments necessary to effectuate the issuance of the policy of bond insurance, including, but not limited to the execution of an order or agreement containing such provisions as the Insurer may require with respect to the insurance and the Insurer, which shall be binding on the County in the same manner as if contained herein.

22. CONTINUING DISCLOSURE. The County agrees to provide or cause to be provided, in accordance with the requirements of Rule 15c2-12 (the “Rule”) promulgated by the Securities and Exchange Commission (a) on or prior to the date determined by the Authorized Officer, commencing with the first fiscal year ending after the issuance of the Bonds, certain annual financial information and operating data, including audited financial statements for the preceding fiscal year (or if audited financial statements are not available, unaudited financial statements), generally consistent with certain information that was contained or cross-referenced in the Official Statement relating to the Bonds, (b) timely notice of the occurrence of certain material events with respect to the Bonds, and (c) timely notice of a failure by the County to provide the required annual financial information on or before the date specified in (a) above.

23. OFFICIAL STATEMENT. The Preliminary Official Statement relating to the Bonds is hereby authorized and approved with such changes, completions, and revisions as the Authorized Officer shall approve. The Authorized Officer, the Clerk, and the Treasurer of the County, or any of them, are hereby authorized and directed to approve, execute, and deliver the

Official Statement on behalf of the County with such changes or modifications as they deem necessary in order to assure that the statements therein are true, and that it does not contain any untrue statement or material fact and does not omit a material fact necessary in order to make the statements, in light of the circumstances under which they were made, not misleading.

24. BOND COUNSEL. The firm of Dickinson Wright PLLC is hereby employed as bond counsel to the County for the issuance of the Bonds and the Authorized Officer is authorized to sign an engagement letter with bond counsel with such fee as is provided in the financial report prepared for the Bonds. The County acknowledges that Dickinson Wright PLLC represents a number of financial institutions in public finance matters, including financial institutions that may potentially purchase the Bonds, and consents to Dickinson Wright PLLC's representation of the County as bond counsel, and waives any conflict of interest arising from such representation of a financial institution or underwriter that may purchase the Bonds in other matters not involving the County.

25. MUNICIPAL ADVISOR. The firm of MFCI, LLC is appointed as municipal advisor for the issuance of the Bonds.

26. RESOLUTION SUBJECT TO MICHIGAN LAW. The provisions of this Resolution are subject to the laws of the State of Michigan.

27. SECTION HEADINGS. The section headings in this Resolution are furnished for convenience of reference only and shall not be considered to be a part of this Resolution.

28. SEVERABILITY. If any section, paragraph, clause, or provision of this Resolution shall be held invalid, the invalidity of such section, paragraph, clause, or provision shall not affect any of the other provisions of this Resolution.

29. CONFLICT. Except as provided above, all resolutions or parts thereof, insofar as the same may be in conflict herewith, are hereby repealed; provided, that the foregoing shall not operate to repeal any provision thereof, the repeal of which would impair the obligation on the Bonds.

30. EFFECTIVE DATE OF RESOLUTION. This Resolution is determined by the Board to be immediately necessary for the preservation of the peace, health, and safety of the County and shall be in full force and effect from and after its passage.

YEAS: _____

NAYS: _____

ABSTAIN: _____

RESOLUTION DECLARED ADOPTED.

Vanessa Guerra, Clerk
County of Saginaw

CERTIFICATION

I, Vanessa Guerra, the duly qualified and acting Clerk of the County of Saginaw, State of Michigan (the "County") do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of County Commissioners at a meeting held on March 19, 2024, the original of which is on file in my office. Public notice of said meeting was given pursuant to and in compliance with Act 267, Public Acts of Michigan, 1976, as amended.

Date: March 19, 2024

Vanessa Guerra, Clerk
County of Saginaw

EXHIBIT A

No. ____

**UNITED STATES OF AMERICA
STATE OF MICHIGAN
COUNTY OF SAGINAW**

LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2024

| Interest Rate | Date of Maturity | Date of Original Issue | CUSIP No. |
|----------------------|-------------------------|-------------------------------|------------------|
|----------------------|-------------------------|-------------------------------|------------------|

Registered Owner: Cede & Co.

Principal Amount:

The County of Saginaw, State of Michigan (the “County”), acknowledges itself indebted and, for value received, hereby promises to pay to the Registered Owner specified above, or registered assigns, the Principal Amount specified above, in lawful money of the United States of America, on the Date of Maturity specified above, unless prepaid prior thereto as hereinafter provided, with interest thereon from the Date of Original Issue specified above or such later date to which interest has been paid, until paid, at the Interest Rate per annum specified above, payable on the first day of [Insert Date] and [Insert Date] of each year, beginning [Insert Date] except as the provisions hereinafter set forth with respect to redemption of this Bond prior to maturity may become applicable hereto.

This Bond is one of a total authorized issue of bonds of even date and like tenor except as to date of maturity, amount and rate of interest, numbered in order of registration, aggregating the principal sum of [Aggregate Amount of Bonds] issued in accordance with the provisions of Act 34 of the Public Acts of Michigan of 2001, as amended (“Act 34”) and a resolution adopted by the Board of County Commissioners on March 19, 2024, for the purpose of paying the cost of designing, acquiring, and constructing certain capital improvements, including but not limited to new road commission facilities.

The County has pledged the limited tax, full faith, credit and resources of the County for the prompt payment of the principal of and interest on the Bonds as a first budget obligation, in which event the County may levy a tax on all taxable property in the County for the payment of principal and interest on the Bonds, which tax shall be limited as to rate and amount by applicable constitutional and statutory limitations on the taxing power of the County. The County reserves the right to issue additional bonds in accordance with the provisions of Act 34 that shall be of equal standing and priority with the Bonds.

Principal of this Bond is payable at the principal office of The Huntington National Bank, Grand Rapids, Michigan, or such other Paying Agent as the County may hereafter designate (the "Paying Agent") by notice mailed to the Registered Owner not less than sixty (60) days prior to the next interest payment date. Interest on this Bond is payable to the Registered Owner of record as of the fifteenth (15th) day of the month preceding the payment date as shown on the registration books of the County maintained by the Paying Agent, by check or draft mailed to the Registered Owner at the registered address.

Bonds or portions of Bonds maturing on [Term Bond Maturities] (the "Term Bonds") are subject to mandatory redemption prior to maturity in part, by lot, at the par value thereof plus accrued interest to the redemption date on June 1 of each of the following years in the amounts as follows:

| <u>Redemption Date</u> | <u>Principal Amount</u> |
|------------------------|-------------------------|
|------------------------|-------------------------|

[Insert Table for Each Term Bond]

Term Bonds purchased by the County and delivered to the Paying Agent for cancellation or that are redeemed in a manner other than by mandatory redemption, shall reduce the principal amount of the Term Bonds subject to mandatory redemption by the amount of the Bonds so redeemed, in the order determined by the County.

Bonds maturing on or before [Insert Date], shall not be subject to redemption prior to maturity. Bonds maturing on or after [Insert Date], are subject to redemption prior to maturity as a whole or in part, at the option of the County, in such order as the County shall determine, on any dates, on or after [Insert Date]. Bonds called for redemption shall be redeemed at the par value thereof and accrued interest to the date of redemption, without a premium.

Notice of the call of any Bonds for redemption shall be given by first class mail not less than thirty (30) days prior to the date fixed for redemption, to the Registered Owner at the registered address. Bonds called for redemption shall not bear interest after the date fixed for redemption, provided funds are on hand with the Paying Agent to redeem such Bonds. Bonds shall be called for redemption in multiples of \$5,000, and Bonds of denominations of more than \$5,000 shall be treated as representing the number of bonds obtained by dividing the denomination of the Bond by \$5,000, and such Bonds may be redeemed in part. The notice of redemption of Bonds redeemed in part shall state that upon surrender of the Bond to be redeemed, a new Bond or Bonds in aggregate principal amount equal to the unredeemed portion

of the Bond surrendered shall be issued to the Registered Owner thereof. So long as the book-entry-only system remains in effect, the Paying Agent will give notice to Cede & Co., as nominee of The Depository Trust Company, a New York corporation, only, and only Cede & Co. will be deemed to be a holder of the Bonds.

This Bond shall be registered in the name of the Registered Owner on the registration books kept by the Paying Agent and such registration noted hereon, and thereafter no transfer shall be valid unless made upon the registration books and likewise noted hereon. This Bond is exchangeable at the request of the Registered Owner hereof, in person or by his attorney duly authorized in writing, at the office of the Paying Agent, but only in the manner, subject to the limitations and at his sole expense, for other bonds of an equal aggregate amount, upon surrender of this Bond to the Paying Agent. Upon such transfer, a new registered bond or bonds of the same series and the same maturity of authorized denomination will be issued to the transferee in exchange therefor.

It is hereby certified and recited that all acts, conditions and things required by law, precedent to and in the issuance of this Bond, exist and have been done and performed in regular and due time and form as required by law and that the total indebtedness of the County including this Bond, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, the County of Saginaw, State of Michigan, by its Board of County Commissioners, has caused this Bond to be signed, by the manual or facsimile signatures of its Chair and its Clerk, all as of the Date of Original Issue specified above.

Christopher S. Boyd, Chair

Vanessa Guerra, Clerk

CERTIFICATE OF REGISTRATION AND AUTHENTICATION

This Bond is one of the County of Saginaw [Insert Par Amount] Limited Tax General Obligation Bonds, Series 2024, and has been registered in the name of the Registered Owner designated on the face thereof in the bond register maintained for the County.

THE HUNTINTON NATIONAL BANK

Authentication Date: _____

As Paying Agent/Bond Registrar/Transfer Agent

WRONGFUL USE OF CERTIFICATE

Unless this certificate is presented by an authorized representative of The Depository Trust Company, a New York corporation ("DTC"), to the County or its agent for registration of transfer, exchange, or payment, and any certificate issued is registered in the name of Cede & Co. or in such other name as is requested by an authorized representative of DTC (and any payment is made to Cede & Co. or to such other entity as is requested by an authorized representative of DTC), ANY TRANSFER, PLEDGE, OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL inasmuch as the registered owner hereof, Cede & Co., has an interest herein.

ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto _____

(please print or type social security number or taxpayer identification number and name and address of transferee)

the within bond and all rights thereunder, and does hereby irrevocably constitute and appoint _____ attorney to transfer the within bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____, 20__

Notice: The signature to this assignment must correspond with the name as it appears upon the face of the within bond in every particular, without alteration or enlargement or any change whatever. When assignment is made by a guardian, trustee, executor or administrator, an officer of a corporation, or anyone in a representative capacity, proof of his/her capacity to act must accompany the bond.

In the presence of: _____

Signature(s) must be guaranteed by an eligible guarantor institution participating in a Securities Transfer Association recognized signature guaranty program.

Signature Guaranteed: _____

EXHIBIT B

OFFICIAL NOTICE OF SALE

\$(INSERT AMOUNT)*

*(subject to adjustment as described below)

**COUNTY OF SAGINAW
STATE OF MICHIGAN**

LIMITED TAX GENERAL OBLIGATION BONDS, SERIES 2024

BIDS for the purchase of the above bonds (the “Bonds”) will be received by an agent of the undersigned at the Municipal Advisory Council of Michigan (the “MAC”) on the 10th day of April, 2024, until 11:00 a.m., prevailing Eastern Time, at which time they will be read. Bids may be submitted to the MAC by email only at munibids@macmi.com. No bid will be received after the time for receiving bids specified above and the bidder bears all risks of transmission failure.

IN THE ALTERNATIVE: Bids may be submitted electronically via PARITY pursuant to this Notice on the same date and until the same time, but no bid will be received after the time for receiving bids specified above. To the extent any instructions or directions set forth in PARITY conflict with this Notice, the terms of this Notice shall control. For further information about PARITY, potential bidders may contact the Municipal Advisor (identified below) or PARITY at (212) 849-5021.

BOND DETAILS: The bonds will be fully registered bonds of the denomination of \$5,000 each or any integral multiple thereof not exceeding the aggregate principal amount for each maturity at the option of the purchaser thereof, dated the date of their delivery, and will bear interest from their date payable on December 1, 2024, and semiannually thereafter.

The bonds will mature on the first day of June as follows (provided, however, that the amounts set forth below may be adjusted as described under “ADJUSTMENT IN PRINCIPAL AMOUNT” herein):

| YEAR | AMOUNT | YEAR | AMOUNT |
|-------------|---------------|-------------|---------------|
| | | | |
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| | | | |
| | | | |
| | | | |
| | | | |
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TERM BOND OPTION: Bidders shall have the option of designating bonds as serial bonds or term bonds, or both. The bidder must designate whether each of the principal amounts shown above represents a serial maturity or a mandatory redemption requirement for a term bond maturity. There may be more than one term bond designated. In the event that term bonds are utilized, the principal amounts scheduled for maturity in the years shown above shall be represented by either serial bond maturities or mandatory redemption requirements, or a combination of both. Any such designation must be made at the time bids are submitted.

PRIOR REDEMPTION:

A. MANDATORY REDEMPTION. Bonds designated as term bonds shall be subject to mandatory redemption at par and accrued interest on the dates and in the amounts corresponding to the annual principal maturities hereinbefore set forth. The bonds or portions of bonds to be redeemed shall be selected by lot.

B. OPTIONAL REDEMPTION. Bonds maturing on or prior to June 1, 2034, are not subject to redemption prior to maturity. Bonds maturing on and after June 1, 2035, are subject to redemption prior to maturity, at the option of the County of Saginaw (the "County"), in such order as determined by the County, in whole or in part at any time on and after June 1, 2034, in integral multiples of \$5,000 and by lot within a maturity, at par value of the bond or portion of the bond called to be redeemed, plus accrued interest to the redemption date, without a premium.

C. NOTICE OF REDEMPTION. Not less than thirty (30) days' notice of redemption shall be given by first class mail to the registered owner at the registered address. Failure to receive notice of redemption shall not affect the validity of the proceedings for redemption. Bonds or portions of bonds called for redemption shall not bear interest after the redemption date; provided, funds are on hand with the bond registrar and paying agent to redeem the bonds called for redemption.

INTEREST RATE AND BIDDING DETAILS: The bonds shall bear interest at a rate or rates not exceeding 6% per annum, to be fixed by the bids therefor, expressed in multiples of 1/8 or 1/100 of 1%, or both. Bonds maturing after 2034 shall bear interest at a minimum coupon rate of 4.00%. The interest on any one bond shall be at one rate only and all bonds maturing in any one year must carry the same interest rate. No proposal for the purchase of less than all of the bonds or at a price less than 100% of their par value will be considered.

BOOK-ENTRY-ONLY: At the option of the purchaser, the bonds will be issued in book-entry-only form as one fully-registered bond per maturity and will be registered in the name of Cede & Co., as nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the bonds. Purchase of the bonds will be made in book-entry-only form, in the denomination of \$5,000 or any multiple thereof. Purchasers will not receive certificates representing their interest in bonds purchased. The bonds will not be issued in book-entry form if the purchaser is willing to accept physical delivery of the bonds in denominations equal to the aggregate principal amount for each maturity and, if necessary, transfer the bonds only in such denominations. If requested by the purchaser of the bonds and determined by an authorized officer of the County, the bonds may be issued in the form of a single bond with an exhibit containing the principal maturity amounts and applicable interest rates and due dates.

The book-entry-only system is described further in the preliminary official statement for the bonds.

BOND REGISTRAR AND PAYING AGENT: The bonds shall be payable as to principal in lawful money of the United States upon surrender thereof at the corporate trust office of The Huntington National Bank, Grand Rapids, Michigan, the bond registrar and paying agent. Interest shall be paid to the registered owner of each bond as shown on the registration books at the close of business on the 15th day of the calendar month preceding the month in which the interest payment is due. Interest shall be paid when due by check or draft drawn upon and mailed by the bond registrar and paying agent to the registered owner at the registered address. As long as DTC, or its nominee Cede & Co., is the registered owner of the bonds, payments will be made directly to such registered owner. Disbursement of such payments to DTC participants is the responsibility of DTC and disbursement of such payments to the beneficial owners of the bonds is the responsibility of DTC participants and indirect participants as described in the preliminary official statement for the bonds. The County from time to time as required may designate a successor bond registrar and paying agent. Alternatively, the County Treasurer may serve as bond registrar and paying agent for the bonds if it is determined to be in the best interest of the County.

PURPOSE AND SECURITY: The bonds are to be issued pursuant to the provisions of Act 34, Public Acts of Michigan, 2001, as amended, to defray all or part of the costs of (i) designing, purchasing, acquiring, and constructing certain facilities for the Saginaw County Road Commission and (ii) paying certain expenses relating to the issuance of the Bonds. The full faith and credit of the County have been pledged to the prompt payment of the principal of and interest on the bonds. The principal of and interest on the bonds are payable as a first budget obligation of the County from its general funds. The ability of the County to raise such funds is subject to applicable constitutional and statutory limitations on the taxing power of the County.

ADJUSTMENT IN PRINCIPAL AMOUNT: Following receipt of bids and prior to final award, the County reserves the right to decrease the principal amount of the bonds. Such adjustment, if necessary, will be made in increments of \$5,000, and may be made in one or more maturities. The purchase price will be adjusted proportionately to the decrease in the principal amount of the bonds, but the interest rates specified by the successful bidder will not change. The successful bidder may not withdraw its bid as a result of any changes made as provided in this paragraph.

GOOD FAITH: A good faith deposit in the form of a certified or cashier's check drawn upon an incorporated bank or trust company, or wire transfer, in the amount of [Insert Amount] and payable to the order of the County will be required of the successful bidder. If a check is used, it must accompany the bid. If a wire transfer is used, the successful bidder is required to wire its good faith deposit to the County not later than Noon, prevailing Eastern Time, on the next business day following the sale using the wire instructions provided by the Municipal Advisor. The good faith deposit will be applied to the purchase price of the Bonds. In the event the purchaser fails to honor its accepted bid, the good faith deposit will be retained by the County. No interest shall be allowed on the good faith deposit, and checks of the unsuccessful bidders will be promptly returned to such bidder's representative or by registered mail. The good faith check of the successful bidder will be cashed and payment for the balance of the purchase price of the Bonds shall be made at the closing.

AWARD OF BONDS: The bonds will be awarded to the bidder whose bid produces the lowest true interest cost to the County. True interest cost shall be computed by determining the annual interest rate (compounded semiannually) necessary to discount the debt service payments on the bonds from the payment dates thereof to May 1, 2024, and to the price bid.

LEGAL OPINION: Bids shall be conditioned upon the approving opinion of Dickinson Wright PLLC, attorneys of Grand Rapids, Michigan, the original of which will be furnished without expense to the purchaser at the delivery of the bonds. The fees of Dickinson Wright PLLC for services rendered in connection with such approving opinion are expected to be paid from bond proceeds. Except to the extent necessary to issue its approving opinion as to the validity of the above bonds, Dickinson Wright PLLC has made no inquiry as to any financial information, statements or material contained in any financial documents, statements or materials that have been or may be furnished in connection with the authorization, issuance or marketing of the bonds and, accordingly, will not express any opinion with respect to the accuracy or completeness of any such financial information, statements or materials. By submitting a bid, the bidder consents to the engagement of Dickinson Wright PLLC as bond counsel to the County notwithstanding any representation of the bidder by such firm in matters unrelated to the issuance of the Bonds.

TAX MATTERS: The approving opinion of bond counsel will include an opinion to the effect that under existing law, as enacted and construed on the date of the initial delivery of the bonds, the interest on the bonds is excluded from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"). Interest on the bonds is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals; however, interest on the Bonds is included in the "adjusted financial statement income" of certain corporations that are subject to the federal corporate alternative minimum tax under Section 55 of the Code. The opinion set forth above will be subject to the condition that the County comply with all requirements of the Code, that must be satisfied subsequent to the issuance of the bonds in order that interest thereon be (or continue to be) excluded from gross income for federal income tax purposes. Failure to comply with certain of such requirements could cause the interest on the bonds to be included in gross income retroactive to the date of issuance of the bonds. The County has covenanted to comply with all such requirements. The opinion will express no opinion regarding other federal tax consequences arising with respect to the bonds.

The County has not designated the bonds as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code.

If the successful bidder will obtain a municipal bond insurance policy or other credit enhancement for the bonds in connection with their original issuance at its expense, the successful bidder will be required, as a condition of delivery of the bonds, to certify that the premium therefor will be less than the present value of the interest expected to be saved as a result of such insurance or other credit enhancement. The form of an acceptable certificate will be provided by bond counsel.

In addition, the approving opinion of bond counsel will include an opinion to the effect that under existing law, as enacted and construed on the date of the initial delivery of the bonds,

the bonds and the interest thereon are exempt from all taxation by the State of Michigan or a political subdivision thereof, except estate taxes and taxes on gains realized from the sale, payment or other disposition thereof.

ISSUE PRICE: The winning bidder shall assist the County in establishing the issue price of the bonds and shall execute and deliver to the County at Closing an “issue price” or similar certificate setting forth the reasonably expected initial offering price to the public or the sales price or prices of the bonds, together with the supporting pricing wires or equivalent communications, substantially in the form provided by Bond Counsel, with such modifications as may be appropriate or necessary, in the reasonable judgment of the winning bidder, the County and Bond Counsel. All actions to be taken by the County under this Notice of Sale to establish the issue price of the bonds may be taken on behalf of the County by the Municipal Advisor and any notice or report to be provided to the County may be provided to the County’s Municipal Advisor.

The County intends that the provisions of Treasury Regulation Section 1.148-1(f)(3)(i) (defining “competitive sale” for purposes of establishing the issue price of the bonds) will apply to the initial sale of the bonds (the “competitive sale requirements”) because:

- (1) the County is disseminating this Notice of Sale to potential underwriters in a manner that is reasonably designed to reach potential underwriters;
- (2) all bidders shall have an equal opportunity to bid;
- (3) the County anticipates receiving bids from at least three underwriters of municipal bonds who have established industry reputations for underwriting new issuances of municipal bonds; and
- (4) the County anticipates awarding the sale of the bonds to the bidder who submits a firm offer to purchase the bonds at the lowest true interest cost, as set forth in this Notice of Sale.

Any bid submitted pursuant to this Notice of Sale shall be considered a firm offer for the purchase of the bonds, as specified in the bid.

In the event that competitive sale requirements are satisfied, the winning bidder shall be expected to certify as to the reasonably expected initial offering price of the bonds to the public.

In the event that the competitive sale requirements are not satisfied, the County shall so advise the winning bidder. The County shall treat (i) the first price at which 10% of a maturity of the bonds (the “10% test”) is sold to the public as of the sale date as the issue price of that maturity and (ii) the initial offering price to the public as of the sale date of any maturity of the bonds not satisfying the 10% test as of the sale date as the issue price of that maturity (the “hold-the-offering-price rule”), in each case applied on a maturity-by-maturity basis (and if different interest rates apply within a maturity, to each separate CUSIP number within that maturity). The winning bidder shall advise the County if any maturity of the bonds satisfies the 10% test as of the date and time of the award of the bonds. Any maturity of the bonds (and if different interest rates apply within a maturity, to each separate CUSIP number within that maturity) that does not

satisfy the 10% test as of the date and time of the award of the bonds shall be subject to the hold-the-offering-price rule. Bids will not be subject to cancellation in the event that any maturity of the bonds is subject to the hold-the-offering-price rule. Bidders should prepare their bids on the assumption that some or all of the maturities of the bonds will be subject to the hold-the-offering-price rule in order to establish the issue price of the bonds.

By submitting a bid, each bidder confirms that, except as otherwise provided in its bid, it has an established industry reputation for underwriting new issuances of municipal bonds, and, further, the winning bidder shall (i) confirm that the underwriters have offered or will offer the bonds to the public on or before the date of award at the offering price or prices (the “initial offering price”), or at the corresponding yield or yields, set forth in the bid submitted by the winning bidder and (ii) agree, on behalf of the underwriters participating in the purchase of the bonds, that the underwriters will neither offer nor sell unsold bonds of any maturity to which the hold-the-offering-price rule shall apply to any person at a price that is higher than the initial offering price to the public during the period starting on the sale date and ending on the earlier of the following:

- (1) the close of the fifth (5th) business day after the sale date; or
- (2) the date on which the underwriters have sold at least 10% of that maturity of the bonds to the public at a price that is no higher than the initial offering price to the public.

The winning bidder shall promptly advise the County when the underwriters have sold 10% of that maturity of the bonds to the public at a price that is no higher than the initial offering price to the public, if that occurs prior to the close of the fifth (5th) business day after the sale date.

The County acknowledges that, in making the representation set forth above, the winning bidder will rely on (i) the agreement of each underwriter to comply with the hold-the-offering-price rule, as set forth in an agreement among underwriters and the related pricing wires, (ii) in the event a selling group has been created in connection with the initial sale of the bonds to the public, the agreement of each dealer who is a member of the selling group to comply with the hold-the-offering-price rule, as set forth in a selling group agreement and the related pricing wires, and (iii) in the event that an underwriter is a party to a retail distribution agreement that was employed in connection with the initial sale of the bonds to the public, the agreement of each broker-dealer that is a party to such agreement to comply with the hold-the-offering-price rule, as set forth in the retail distribution agreement and the related pricing wires. The County further acknowledges that each underwriter shall be solely liable for its failure to comply with its agreement regarding the hold-the-offering-price rule and that no underwriter shall be liable for the failure of any other underwriter, or of any dealer who is a member of a selling group, or of any broker-dealer that is a party to a retail distribution agreement to comply with its corresponding agreement regarding the hold-the-offering-price rule as applicable to the bonds.

By submitting a bid, each bidder confirms that: (i) any agreement among underwriters, any selling group agreement and each retail distribution agreement (to which the bidder is a party) relating to the initial sale of the bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter, each dealer who is a member of the selling group, and each broker-dealer that is a party to such retail distribution agreement, as applicable, to comply with the hold-the-offering-price rule if and for so long as directed by the winning bidder and as set forth in the related pricing wires, and (ii) any agreement among underwriters relating to the initial sale of the bonds to the public, together with the related pricing wires, contains or will contain language obligating each underwriter that is a party to a retail distribution agreement to be employed in connection with the initial sale of the bonds to the public to require each broker-dealer that is a party to such retail distribution agreement to comply with the hold-the-offering-price rule if and for so long as directed by the winning bidder or such underwriter and as set forth in the related pricing wires.

Sales of any bonds to any person that is a related party to an underwriter shall not constitute sales to the public for purposes of this Notice of Sale. Further, for purposes of this Notice of Sale:

(i) “public” means any person other than an underwriter or a related party,

(ii) “underwriter” means (A) any person that agrees pursuant to a written contract with the County (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the bonds to the public and (B) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (A) to participate in the initial sale of the bonds to the public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the bonds to the public),

(iii) a purchaser of any of the bonds is a “related party” to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (A) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (B) more than 50% common ownership of their capital interests or profit interests, if both entities are partnerships (including direct ownership by one partnership of another), or (C) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other), and

(iv) “sale date” means the date that the bonds are awarded by the County to the winning bidder.

OFFICIAL STATEMENT: An electronic copy of the County’s preliminary official statement relating to the bonds may be obtained by contacting the Municipal Advisor at the address referred to below. The preliminary official statement is in a form deemed final by the County for purposes of paragraph (b)(1) of SEC Rule 15c2-12 (the “Rule”), but is subject to revision, amendment and completion in a final official statement.

After the award of the bonds, the County will provide on a timely basis up to 20 copies of a final official statement, as that term is defined in paragraph (f)(3) of the Rule, at the County's expense in sufficient quantity to enable the successful bidder or bidders to comply with paragraphs (b)(3) and (b)(4) of the Rule and the rules of the Municipal Securities Rulemaking Board. Requests for such additional copies of the final official statement shall be made to the Municipal Advisor at the address set forth below within 24 hours of the award of the bonds.

CONTINUING DISCLOSURE: In order to assist bidders in complying with paragraph (b)(5) of the Rule, the County will undertake, pursuant to a resolution adopted by its governing body and a continuing disclosure certificate, to provide annual reports and notices of certain events. A description of these undertakings is set forth in the preliminary official statement and will also be set forth in the final official statement.

CUSIP: It is anticipated that CUSIP numbers will be printed on the bonds at the option of the purchaser, but neither the failure to print CUSIP numbers nor any improperly printed CUSIP numbers shall be cause for the purchaser to refuse to take delivery of and pay the purchase price for the bonds. The CUSIP Service Bureau's charge for the assignment of CUSIP identification numbers shall be paid by the purchaser.

BIDDER CERTIFICATION: NOT "IRAN-LINKED BUSINESS": By submitting a bid, the bidder shall be deemed to have certified that it is not an "Iran-Linked Business" as defined in Act 517, Public Acts of Michigan, 2012; MCL 129.311 et seq.

DELIVERY OF BONDS: The County will furnish bonds ready for execution at its expense. Bonds will be delivered without expense to the purchaser through DTC in New York, New York or such other place or by such other means as may be agreeable to the purchaser and the County. The usual closing documents, including a continuing disclosure certificate (to the extent that the purchaser is subject to the Rule) and a certificate that no litigation is pending affecting the issuance of the bonds, will be delivered at the time of the delivery of the bonds. If the bonds are not tendered for delivery by twelve o'clock noon, prevailing Eastern Time, on the 45th day following the date of sale, or the first business day thereafter if said 45th day is not a business day, the successful bidder on that day, or any time thereafter until delivery of the bonds, may withdraw its proposal by serving notice of cancellation, in writing, on the undersigned, in which event the County shall return the good faith deposit. Payment for the bonds shall be made in Federal Reserve Funds.

THE RIGHT IS RESERVED TO REJECT ANY OR ALL BIDS.

MUNICIPAL ADVISOR: MFCI, LLC (the “Municipal Advisor”) is a Registered Municipal Advisor in accordance with the rules of the Municipal Securities Rulemaking Board. The Municipal Advisor has been retained by the Authority to provide certain financial advisory services relating to the planning, structuring and issuance of the bonds. The Municipal Advisor is not engaged in the business of underwriting, trading, marketing or the distribution of securities or any other negotiable instruments. The Municipal Advisor’s duties, responsibilities, and fees arise solely as a Registered Municipal Advisor to the Authority and it has no secondary obligation or other responsibility. Further information regarding the bonds may be obtained from the Municipal Advisor, 435 Union Street, Milford, Michigan 48381. Telephone: (313) 782-3011.

Mary Catherine Hannah, Chief Administrative Officer
County of Saginaw



County of Saginaw

111 South Michigan Avenue
Saginaw, MI 48602

Mary Catherine Hannah
County Administrator

February 9, 2024

Christopher Boyd, Chairman
Board of Commissioners
111 South Michigan Avenue
Saginaw, Michigan 48602

**BUDGET
AUDIT**

3-19-6

RE: Fiscal Year 2025 Budget Calendar

Dear Chairman Boyd,

Attached herewith is the Budget Calendar for FY 2025 (October 1, 2024-September 30, 2025) for review and approval by the Board of Commissioners. The Budget Calendar establishes key milestones for the budget preparation review and approval process. The Fiscal Year 2025 Budget Process resembles a similar timeline from the previous year's budget process. This allows the Administrator's Office time to meet with departments to review their budgetary requests for operating and capital budgets.

The Budget Calendar, once approved by the Board of Commissioners, outlines the time table of events that will happen to cause the creation and approval of the budget. The Budget Calendar allows departments, elected officials and agencies to know when tasks related to building the budget must be completed.

I plan on attending the Budget Audit Committee meeting of March 7, 2024 to answer any questions you or other committee members may have.

Sincerely,

Koren Thurston

Koren Thurston, CPA
Finance Director

Attachment

c: Mary Catherine Hannah, County Administrator

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SAGINAW COUNTY
BOARD OF COMMISSIONERS
MS
2024 FEB 27 P 4: 51



(989) 790-5210



administratorsoffice@saginawcounty.com

**COUNTY OF SAGINAW
2025 BUDGET CALENDAR**



OPERATING BUDGET FOR FISCAL YEAR 2025

CAPITAL IMPROVEMENT PLAN FOR FISCAL YEARS 2025 ~ 2029

| <u>Target Date</u> | <u>Action to be Taken</u> |
|--|--|
| April 22, 2024 | Administrator's Office distributes information to all departments that outlines the budget process and provides instructions for their electronic entry of the data that is necessary for completion of their respective Operating Budgets for 2025 and Capital Improvement Plans. |
| May 3, 2024 | Departments signify completion of the necessary electronic data entry for their respective Operating Budgets for 2025 and Capital Improvement plan by signing off and submitting the appropriate excel spreadsheets to Financial Services. |
| Week of May 6, 2024 & May 13, 2024 | Administrator's Office meets with Elected Officials, Judges, Department Heads ad Agencies if necessary to review and discuss their respective Operating Budgets for 2025 and Capital Improvement Plan requests. |
| May 29, 2024 | Administrator's Office submits the first draft of a Recommended Operating Budget to the Board of Commssioners to review and discuss at the following Committees: Human Services, Courts & Public Safety, County Services, and Budget/Audit. |
| Committee Meetings June – August 2024 | Human Services, Courts & Public Safety, County Services, and Budget/Audit Committees meet to consider Operating Budget matters. In addition, the Budget/Audit Committee also considers Capital Improvement Plan matters. |
| June 24, 2024 | Committee of the Whole (tentative). |
| August 20, 2024 | A Recommended Operating Budget and Capital Improvement Plan is sent from the Budget/Audit Committee to the full Board of Commissioners and is laid on the table and a Public Hearing is held. |
| September 17, 2024 | The final Operating Budget and a Capital Improvement Plan are formally adopted by the Board of Commissioners for the Fiscal Year beginning October 1 st . |



County of Saginaw

111 South Michigan Avenue
Saginaw, MI 48602

Mary Catherine Hannah
County Administrator

February 27, 2024

Chairman Christopher S. Boyd
Board of Commissioners
County of Saginaw
111 S. Michigan Avenue
Saginaw, MI 48602

**BUDGET
AUDIT**

3-19-7

RE: ARPA PROJECT UPDATE

Dear Chairman Boyd:

Please find attached an updated spreadsheet of all internal and external ARPA projects and their status, including funds expended as of December 31, 2023. An updated version will be provided at the close of the next quarter.

All external sub-recipients have been contracted and have been submitting reimbursement requests at a steady pace.

The contract with the City of Saginaw for the \$5,000,000 intergovernmental transfer is fully executed.

The contract with the City of Saginaw for the \$100,000 intergovernmental transfer is with the attorneys for review and should be executed shortly.

I will attend the Budget/Audit Committee meeting on March 7, 2024 to answer any questions you or other Commissioners may have.

Sincerely,

Mary Catherine Hannah
County Administrator

cc: Koren Thurston, Finance Director

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SAGINAW COUNTY
BOARD OF COMMISSIONERS
2024 FEB 27 P 2:21





Saginaw County
 ARPA Internal and External Recipients
 02.22.24 (As of 12.31.23)

| Department | Request | Date Approved | Original Committed | Re-Allocated | Final Committed | Spent | Unspent | Status | Comments |
|-------------------------------|---------------------|------------------------|--------------------|-----------------|------------------|------------------|------------------|--------------|--|
| BOC | Guidehouse | 9/22 & 10/23 | \$ 250,000.00 | \$ 250,000.00 | \$ 500,000.00 | \$ 91,220.50 | \$ 408,779.50 | In Progress | |
| | Premium Pay | 1/22 | \$ 2,100,000.00 | \$ (613,097.83) | \$ 1,486,902.17 | \$ 1,493,806.08 | \$ (6,903.91) | Complete | |
| | Vaccination | 9/21 | \$ 281,500.00 | \$ (49,464.48) | \$ 232,035.52 | \$ 232,035.52 | \$ - | Complete | |
| Circuit Court | Offsite Jury Trials | 3/21 & 10/21 | \$ 675,527.00 | \$ (0.36) | \$ 675,526.64 | \$ 675,526.64 | \$ - | Complete | |
| Juvenile | Fencing | 10/23 100K & 11/23 23K | \$ - | \$ 123,000.00 | \$ 123,000.00 | \$ 48,877.00 | \$ 74,123.00 | In Progress | 100K/23K from Crimestoppers CB |
| Administrator | Emp Benefits | 11/21 & 11/22 | \$ 1,886,102.10 | \$ - | \$ 1,886,102.10 | \$ 907,216.21 | \$ 928,885.89 | In Progress | |
| | Air Purification | | \$ 41,860.00 | \$ (834.80) | \$ 41,025.20 | \$ 41,025.20 | \$ - | Complete | |
| | PPE | 12/21 | \$ 4,965.00 | \$ (2,500.00) | \$ 2,465.00 | \$ 2,465.00 | \$ - | Complete | |
| | Covid-19 Screening | 12/21 | \$ 66,548.00 | \$ (54,275.96) | \$ 12,272.04 | \$ 12,272.04 | \$ - | Complete | |
| | Revenue Replacement | 4/22 | \$ 10,000,000.00 | \$ - | \$ 10,000,000.00 | \$ 10,000,000.00 | \$ - | Complete | |
| | Asst. Mntc Director | 10/23 | \$ 691,281.00 | \$ (691,281.00) | \$ - | \$ - | \$ - | Re-Allocated | \$691,281 original |
| Health Department | MOU-Mntc of Effort | 4/22 | \$ 544,843.00 | \$ - | \$ 544,843.00 | \$ - | \$ 544,843.00 | In Progress | MOU to Staffing |
| Clerk | Affordable Housing | 6/22 | \$ 1,000,000.00 | \$ - | \$ 1,000,000.00 | \$ - | \$ 1,000,000.00 | In Progress | Clerk to BOC |
| COA | Sen. Cen. Upgrades | 6/22 | \$ 1,569,625.00 | \$ - | \$ 1,569,625.00 | \$ 160,551.00 | \$ 1,409,074.00 | In Progress | |
| Parks and Recreation | Parks Projects | 6/22 | \$ 1,000,000.00 | \$ (100,000.00) | \$ 900,000.00 | \$ 172,623.66 | \$ 727,376.34 | In Progress | |
| Maintenance | HVAC | 6/22 & 9/22 | \$ 8,103,300.00 | \$ 1,298,454.43 | \$ 9,401,754.43 | \$ 80,202.00 | \$ 9,321,552.43 | In Progress | 100K to City of Saginaw Gazebo |
| Public Works | Drains | 6/22 & 11/22 | \$ 1,000,000.00 | \$ - | \$ 1,000,000.00 | \$ 340,000.00 | \$ 660,000.00 | In Progress | \$8,103,300 Initial/\$1,261,454.43-10/23/\$37K-11/23 |
| Emergency Management | Staffing | 5/15 | \$ 300,000.00 | \$ - | \$ 300,000.00 | \$ 103,503.69 | \$ 196,496.31 | In Progress | 60K each Sarie/Bement and 680K Little Eagle (Parker-Swamp) |
| Airport | HW Browne Airport | 1/22 | \$ 25,590.00 | \$ - | \$ 25,590.00 | \$ - | \$ 25,590.00 | In Progress | (RR) |
| City of Saginaw | Medical Diamond | 10/22 | \$ 5,000,000.00 | \$ - | \$ 5,000,000.00 | \$ - | \$ 5,000,000.00 | In Progress | Original Allocation to Saginaw Future |
| | Ojibway Gazebo | 10/22 | \$ - | \$ 100,000.00 | \$ 100,000.00 | \$ - | \$ 100,000.00 | In Progress | From parks 1M Allocation |
| Chesaning Township | Kayak/ADA | 10/22 & 11/22 | \$ 188,073.00 | \$ - | \$ 188,073.00 | \$ 7,333.00 | \$ 180,740.00 | In Progress | 300K then 363,353 |
| Village of Chesaning | Kayak/ADA | 10/22 & 11/22 | \$ 175,280.00 | \$ - | \$ 175,280.00 | \$ 6,392.00 | \$ 168,888.00 | In Progress | Approved together but seperated as projects |
| Thomas Township | Nature Center | 10/22 | \$ 300,000.00 | \$ - | \$ 300,000.00 | \$ 213,093.27 | \$ 86,906.73 | In Progress | (RR) |
| Child & Family Services | Counseling | 11/22 | \$ 40,000.00 | \$ - | \$ 40,000.00 | \$ 40,000.00 | \$ - | Complete | |
| Public Libraries | Library of Things | 11/22 | \$ 20,000.00 | \$ - | \$ 20,000.00 | \$ - | \$ 20,000.00 | In Progress | |
| Saginaw Community Food Club | Grocery Store | 11/22 | \$ 500,000.00 | \$ - | \$ 500,000.00 | \$ 62,100.00 | \$ 437,900.00 | In Progress | |
| Healthsource Saginaw | Staffing | 11/22 | \$ 160,750.00 | \$ - | \$ 160,750.00 | \$ - | \$ 160,750.00 | In Progress | |
| YMCA | Mission Nutrition | 11/22 | \$ 125,000.00 | \$ - | \$ 125,000.00 | \$ - | \$ 125,000.00 | In Progress | |
| First Ward | Buidling Upgrades | 12/22 | \$ 250,000.00 | \$ - | \$ 250,000.00 | \$ 6,950.00 | \$ 243,050.00 | In Progress | |
| Community Action Committee | Neighborhood | 12/22 | \$ 250,000.00 | \$ - | \$ 250,000.00 | \$ 39,500.00 | \$ 210,500.00 | In Progress | |
| Buena Vista Welcome Inn Motel | Demolition | 11/22 & 10/23 | \$ - | \$ 249,722.90 | \$ 249,722.90 | \$ - | \$ 249,722.90 | In Progress | |
| Youth Development Corp | Marketing | 11/22 | \$ 100,000.00 | \$ (100,000.00) | \$ - | \$ - | \$ - | Re-Allocated | Federal Reporting Issues |
| Crime Stoppers | Marketing | 11/22 | \$ 60,000.00 | \$ (60,000.00) | \$ - | \$ - | \$ - | Re-Allocated | Could not get UEI # |
| | | | \$ 36,660,244.10 | \$ 349,722.90 | \$ 37,009,967.00 | \$ 14,736,692.81 | \$ 22,273,274.19 | | |
| Total Allocation | | | \$ 37,009,967.00 | | | | | | |