

SAGINAW COUNTY EVENT CENTER REDUCTION AND RENEWAL

“Shall the County of Saginaw, Michigan (“County”), renew the existing millage and reduce the existing millage from the previously voted increase in the limitation on the total amount of general ad valorem taxes which may be imposed for all purposes upon real and personal property in the County, as provided in Article 9 Section 6 of the Michigan Constitution of 1963, as amended, which last resulted in a levy of 0.4493 mill (\$0.4493 per \$1,000) of taxable valuation of such property as finally equalized, reduced levy of up to 0.2250 mill (\$0.2250 per \$1,000) of taxable valuation, for levy in the years 2011 to 2020, both inclusive, which levy is estimated to raise up to \$1,091,000 in the first year, for the purpose of improving and operating the Event Center within Saginaw County?”