

REESE PUBLIC SCHOOLS
SINKING FUND MILLAGE PROPOSAL

Shall the limitation on the amount of taxes which may be assessed against all property in Reese Public Schools, Tuscola, Saginaw and Bay Counties, Michigan, be increased by and the board of education be authorized to levy not to exceed 1.5 mills (\$1.50 on each \$1,000 of taxable valuation) for a period of 5 years, 2020 to 2024, inclusive, to create a sinking fund for the purchase of real estate for sites for and the construction or repair of school buildings, for school security improvements, for the acquisition or upgrading of technology and all other purposes authorized by law; the estimate of the revenue the school district will collect if the millage is approved and levied in 2020 is approximately \$369,900?