

RESOLUTION A - BOARD OF COMMISSIONERS OF SAGINAW COUNTY

RESOLUTION AMENDING THE SAGINAW COUNTY
RETIREE HEALTH CARE PLAN

At a regular meeting of the Board of Commissioners of the County of Saginaw, State of Michigan held in the City of Saginaw on the ____ day of February, 2019.

Present: Commissioners _____

Absent: Commissioners _____

Commissioner _____ offered the following resolution and moved for adoption. The Motion was seconded by Commissioner _____.

WHEREAS, the Saginaw County Retiree Health Care Plan was created and became effective on January 1, 1993; and

WHEREAS, the plan year that was established by Article II, Section 2.10 of the Plan Document was on a calendar year basis; and

WHEREAS, with the implementation of GASB 74 and GASB 75, the County desires to modify the retirement plan year to match the County's fiscal year for more accurate reporting in the County's annual audit; and

WHEREAS, Article X of the Saginaw County Retiree Health Care Plan provides that the County can amend the plan by affirmative vote of the County's Board of Commissioners; and

WHEREAS, the County desires to amend Article II, Section 2.10 of the Saginaw County Retiree Health Care Plan to reflect that the term plan year means the County's fiscal year, commencing on October 1 and ending on September 30.

NOW, THEREFORE, BE IT RESOLVED AND ORDERED by the Board of Commissioners of Saginaw County that Article II, Section 2.10 of the Saginaw County Retiree Health Care Plan shall be changed to read as follows:

"Plan Year" means the initial period commencing on January 1, 1993 and ending on December 31, 1993. Effective January 1, 2019, the term "Plan Year" means the period commencing on October 1 and ending on September 30.

BE IT FURTHER RESOLVED AND ORDERED by the Board of Commissioners of Saginaw County that all other provisions of the Saginaw County Retiree Health Care Plan, not altered herein, shall remain in full force and effect.

YEAS: Commissioners _____

NAYS: Commissioners _____

ABSTAIN: Commissioners _____
