

**School District of the City of Bay City
Operating Millage Proposal**

This proposal will allow the school district to continue to levy the statutory rate of not to exceed 18 mills on all property, except principal residence and other property exempted by law, required for the school district to receive its full revenue per pupil foundation allowance and restores millage lost as a result of the reduction required by the Michigan Constitution of 1963.

Shall the currently authorized millage rate limitation on the amount of taxes which may be assessed against all property, except principal residence and other property exempted by law, in School District of the City of Bay City, Bay and Saginaw Counties, Michigan, be renewed by 18 mills (\$18.00 on each \$1,000 of taxable valuation) for a period of 20 years, 2024 to 2043, inclusive, and also be increased by .5 mill (\$0.50 on each \$1,000 of taxable valuation) for a period of 20 years, 2024 to 2043, inclusive, to provide funds for operating purposes; the estimate of the revenue the school district will collect if the millage is approved and 18 mills are levied in 2024 is approximately \$10,434,524 (this is a renewal of millage that will expire with the 2023 levy and the addition of millage which will be levied only to the extent necessary to restore millage lost as a result of the reduction required by the “Headlee” amendment to the Michigan Constitution of 1963)?