

Category: 200

Number: 223

Subject: **PUBLIC IMPROVEMENT FUND**

1. **PURPOSE:** The Saginaw County Board of Commissioners hereby creates and establishes a Public Improvement Fund pursuant to MCLA 141.261, et seq., for the purpose of appropriating, providing for, setting aside and accumulating monies to be used for acquiring, constructing, extending, altering, repairing or equipping public improvements or public buildings, which the County by the provisions of general law is authorized to acquire, construct, extend, alter, enlarge, equip or repair.
2. **AUTHORITY:** The Saginaw County Board of Commissioners.
3. **APPLICATION:** This policy applies to all County Elected Offices, Agencies, Authorities, Boards, Commissions and Departments of Saginaw County.
4. **RESPONSIBILITY:** The Controller/CAO has the responsibility of administering the fund.
5. **DEFINITION(S):**
 - 5.1 **Capital Improvement:** A "capital improvement" is a County facility or capital improvement such as a building, structure, physical improvement, facility repairs, road, parking lot, utility, land acquisition, vehicle, equipment or capital indebtedness with a nonrecurring cost of \$5,000 or more.
6. **POLICY:**
 - 6.1 **Purpose**
 - 6.1.1 This fund is used to account for earmarked revenue set-aside for statutory public improvements.
 - 6.2 **Character**
 - 6.2.1 This fund is classified as a special revenue fund of limited usage (for public improvement) of its assets.
 - 6.3 **Distinguishing Features**
 - 6.3.1 Money, which may be placed in this fund, is limited by statute to "Non tax" revenues, such as charges for services, licenses and permits, sales of general fixed assets, state shared revenues, earned interest, etc. Once money is placed in this fund, it becomes restricted and cannot be expended or transferred for purposes other than the public improvements specified by statute and local ordinance or by specific Board of Commissioners' action.

6.3.2 Monies accumulated in said Public Improvement Fund shall not be transferred, encumbered or otherwise disposed of, except for the purpose of acquiring, constructing, extending, altering, repairing or equipping public improvements or buildings, which the County under the general law is authorized to acquire, construct, extend, alter, repair or equip.

6.4 Establishment and Authorization

6.4.1 The fund shall be made part of the annual County Budget and shall be approved by the Saginaw County Board of Commissioners prior to the expenditure of funds. The Controller/CAO is authorized to adjust funds between approved projects within the fund in amounts not to exceed \$25,000 per approved project.

6.4.2 This fund is authorized by Act 136, Public Acts of 1956 (Sections 141.261 141.263, Compiled Laws of 1979.) It has been established by resolution of the governing body.

6.5 Operation and Present Use

6.5.1 The "Non tax" revenues placed in this fund are used only for the specified purpose(s). Any portion used for a major construction project normally financed through a Capital Projects Fund will be identified as to the Capital Projects Fund it is funding.

7. ADMINISTRATIVE PROCEDURES: NONE

8. CONTROLLER/CAO LEGAL COUNSEL REVIEW: The Controller/CAO has determined that this policy as submitted to the Board of Commissioners contains the necessary substance in order to carry out the purpose of the policy. County Civil Counsel has determined that this policy as submitted contains content that appears to be legal activities of the Saginaw County Board of Commissioners.

Approved as to Substance:
Saginaw County Controller/CAO

Approved as to Legal Content:
Saginaw County Civil Counsel

ADOPTED: November 23, 1999