

Bridgeport Township
Municipal Complex Bond Proposal

Shall the Charter Township of Bridgeport, Saginaw County, Michigan, borrow the principal sum of not to exceed Seven Million Six Hundred Fifty-Five Thousand Dollars (\$7,655,000) and issue its general obligation unlimited tax bonds, in one or more series, payable over a period not to exceed twenty-one (21) years from the date of issuance of each series, to provide funds to be used by the Township for the purpose of paying all or part of the cost of acquiring, constructing, furnishing and equipping a new municipal complex, including administrative, police department and fire department facilities, together with related site improvements and appurtenances and attachments? The estimated millage to be levied in 2022 is 2.15 mills (\$2.15 for each \$1,000 of taxable value) and the estimated simple average annual millage rate required to retire the bonds is 1.99 mills (\$1.99 for each \$1,000 of taxable value).